

New ACH Rules Effective 9/15/17 Mean Quicker Processing

Beginning Friday, September 15, 2017, New Automated Clearing House (ACH) rules went into effect that may remove the "float" time before an ACH transaction clears your account. Funds may now be deducted and credited the same day.

Financial institutions across the country **will be required** to follow new regulations that allow ACH electronic debits (transactions between institutions) to post multiple times per day.

What This Means to You

Historically, ACH transactions have been posted to your accounts on the business day following the authorization. Now these funds may clear the same day. **Please make sure any electronic payments are not scheduled until the funds are available in your account.**

ACH withdrawals may now post at any point during the day. That means the payment you schedule to your utility company or other financial institution may come out of your account anytime, essentially eliminating any "float."

Anticipated direct deposit postings or check hold releases slated for the following day may result in non-sufficient funds (NSF) fees, overdraft fees and/or returned items from the merchants, which can often trigger merchant return check fees. For a summary of Community Financial's Fees please see [our current Fee Schedule](#).

If you have questions or would like to make changes to your automated payments, please call us at (877) 937-2328.